

Project “Green Transition - Implementing Industrial Emissions Directive in Serbia 2021-2027”

Terms of Reference

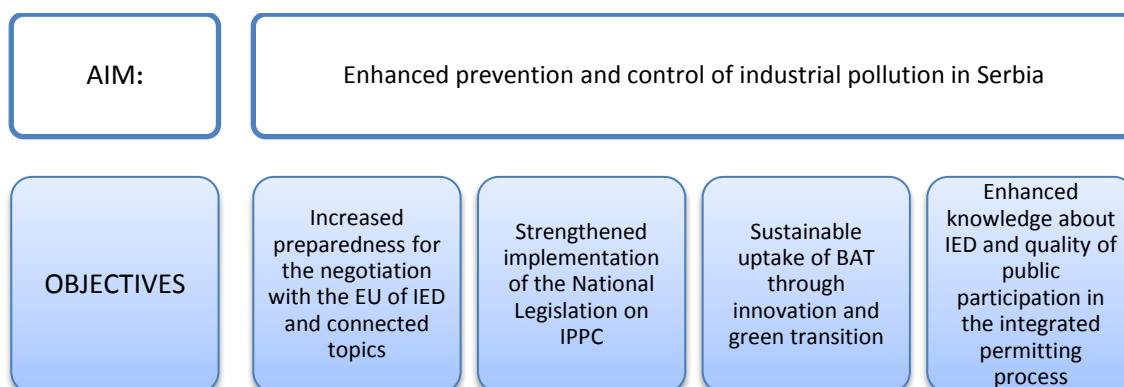
Local STE – Financial Expert

1. Position: Local Short Term Expert – Financial Expert

2. Project background

The project's aim is to enhance the prevention and control of industrial pollution in Serbia through the support to industry and institutions in achieving the required level of readiness for the accession to the EU and being prepared for Green Transition.

This general aim encompasses 4 specific objectives:



The activities that will be implemented in order to achieve these objectives are grouped in 4 strategies:

S.1 - Enhancing the quality of the negotiating position on IED;

S.2 - Increasing the efficiency of the integrated permitting process;

S.3 - Promoting the compliance with the BATs requirements;

S.4 - Raising awareness and knowledge on industrial pollution prevention and control.

These strategies are designed in a way to support the full implementation of the national regulation on IPPC by promoting the transition of Serbian industries to green technologies. This means helping Serbian institutions to introduce the necessary changes in the legal and administrative framework that will minimize the influence of existing obstacles and bottlenecks on the IPPC regulatory cycle. Additionally, it will be pursued an enhancement of the knowledge of industrial operators about the importance of the compliance with BAT requirements in connection with the opportunities offered by the Green Transition.

Project's implementation phase has started on the 1st August 2021 and its duration was initially planned until the 31st December 2024. In December 2023, Sida and the Faculty of Technology and Metallurgy, University of Belgrade signed an extension of the project activities until the 31st December 2026. The extension of the project duration is aimed at further supporting Serbian institutions and companies for the implementation of the new Law on IPPC.

3. Objectives and description of the activities

The goal of this assignment, related to activity 1.1 of the project, is providing support to the Ministry of Environmental Protection in the update and completion of the DSIP for the Industrial Emissions Directive, a document that is necessary to Serbian authorities within the process of accession to the EU to negotiate an extension period to achieve full compliance with

Directive's requirements. This goal will be achieved by carrying out all the necessary analysis, at administrative, technological and socio-economic level.

In particular, financial analyses are required in the process related to:

- New operators subject to the Law on IPPC in accordance with the amendments introduced by the Industrial Emissions Directive;
- IPPC operators already included in the first version of the DSIP for IED.

The financial expert will work as member of an expert team and will provide support in one or more of the following financial analyses:

- plans of measures for full compliance with BAT, identified during the technical analysis for a selected list of operators: this analysis will consider the investments necessary to complete the plan of measures and assess, in accordance with the financial data provided by the operators, their economic viability in the period of accession and, if needed, the minimum transitional period required to complete the investments without threatening the financial stability of the company. The economic and financial data necessary to complete the analysis will be required from the operators and discussed during specific meetings. The final output should be a detailed investment plan for each operator included in the IED DSIP;
- Cost-benefit analysis of BAT Conclusions implementation on one selected IED sector of Serbian industry.

4. Scope of work and required tasks

The expert will be required to carry out one or more of the following tasks:

- Preliminary analysis of the financial status of selected operators belonging to new sectors introduced by the IED;
- Financial and economic analysis of the viability of the measures for full compliance with IED requirements, for the selected IED operators;
- Finalization of the investment plan on measures for full compliance with the identified requirements for operators included in the IED DSIP;
- Contribution to the preparation of the final version of the IED DSIP;
- Cost-benefit analysis of BATC implementation in specific IED sectors of Serbian industry.

5. Expected outputs

The Expert will be required to produce one or more of the following outputs:

- Report on the preliminary analysis of the financial situation of selected IED operators;
- Detailed report on the financial analysis of the investments plan of selected IED operators;
- Report on the assessment of the financial impact of BAT Conclusions implementation in specific IED sectors of Serbian industry.

6. Period of the Assignment

Depending on the task and project activities, the expert will be contracted for a specific period of time within the project duration, i.e., from March 2024 to December 2026.

7. Number man/days allocated

A tentative of 25 working days during the period of the assignment, that could vary depending on the tasks assigned.

8. Location of the assignment

Home based, Belgrade and other towns, Serbia

9. Qualification and skills

The expert will have to describe, through a CV compiled in the prescribed format, the fulfillment of the following required qualifications and skills:

Education	University degree in Economy. A PhD in a subject relevant to the assignment is an advantage
	Fluency in Serbian and English
Professional Experience	<ul style="list-style-type: none">- At least 10 years of post-graduate professional experience in economic and financial analysis;- At least 1 professional experience with financial assessment of environmental projects or investments;- Work experience in at least 1 project in the fields related/similar to the contract.